

**Samrat Ashok Technological Institute, Vidisha, (M.P.)**  
**(A Degree College in Engineering)**

Financial Year: 2013 - 14

**SINGHAI & ASSOCIATES**

CHARTERED ACCOUNTANTS

NAYA BAZAR, GWALIOR – 474009

Phone: Office – 2321415

Resi. – 2321312

Mob. – 9425109818

**AUDIT REPORT**

We have examined the attached Balance Sheet of Samrat Ashok Technological Institute (Degree) Vidisha, as at 31<sup>st</sup> March 2014 and the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of Samrat Ashok Technological Institute (Degree) Vidisha.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in the Para I referred to above and notes, we report that :-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The balance sheet and Income & Expenditure Account are in agreement with the books of accounts of the institution.
- c) In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Balance Sheet and Income & Expenditure Account, give a true and fair view:
  - i) In the case of the Balance Sheet of the state of Affairs of the above institution as at 31.03.2014
  - ii) In the case of the Income and Expenditure account of the excess of expenditure over income for the year ended on that date.

Naya Bazar, Gwalior - 474009  
Dated: 25.08.2014



For SINGHAI & ASSOCIATES  
Chartered Accountants

(N. K. JAIN)  
M. Com., LL.B., F.C.A  
Partner

**Samrat Ashok Technological Institute, Vidisha (M.P.)**  
**(A Degree College in Engineering)**

**Balance Sheet as at 31.03.2014**

LIABILITIES	Schedule	Amount	ASSETS	Schedule	Amount
<u>Building Grant</u>	"A"	4,11,40,072.50	<u>Buildings</u>	"A"	3,11,40,072.50
<u>Equipmt. Grant</u>	"B"	82,11,436.40	<u>Equipment, Furniture, Lib. Books</u>	"B"	82,11,436.40
<u>G.O.I. Grant</u>	"C"	10,16,25,507.27	<u>Exp. Against G.O.I. Grant</u>	"C"	9,54,56,619.28
<u>Misc. (Bldg.) Grant M.P. Govt.</u>	"D"	4,80,44,838.58	<u>Building Grant M.P. Govt.</u>	"D"	4,80,44,838.58
<u>Misc. Grant (M.P.) Govt.</u>	"E"	4,32,36,849.43	<u>Exp. Against Misc. Grant M.P.</u>	"E"	4,21,59,479.69
<u>Other Funds</u>	"F"	13,44,71,167.67			
<u>Corpus fund</u>			<u>Cash &amp; Bank balance</u>	"I"	10,51,03,115.25
Balance as per last B/sheet		6,25,31,288.29	<u>Sundry reccoverable</u>		
Add : Interest	(+)	62,00,348.00	Sundry Debtors	"J"	22,53,220.00
		6,87,31,636.29	Festival Advance		87,000.00
			Imprest General		8,946.00
			Staff welfare fund loan		4,76,835.17
			Sundry Advance		4,03,654.00
			TDS Recoverable		35,83,768.00
			Oracle (Training Programme)		7,45,396.00
			Accrued Interest		1,78,71,451.51
					2,54,30,270.68
<u>Vikas Nidhi A/c.</u>			<u>Security Deposit</u>		
Balance as per last B/Sheet		12,83,49,191.32	A.O.B.S.N.L., Vidisha		15,000.00
Add : Interest	(+)	62,00,348.15	Bharti Airtel Ltd.		200.00
		13,45,49,539.47	Choudhary Erothers Bhopal		8,000.00
			M.P.E.B. Vidisha		9,71,649.00
			Telephone Deptt.		23,900.00
			Vidisha Gas Agency, Vidisha		1,800.00
					10,20,549.00
<u>Caution Money</u>			<u>Exp. Against Vikas Nidhi A/c.</u>		
College Caution Money		88,26,356.00	Exp. as per Schedule "G"	"G"	6,26,10,067.80
Hostel Caution Money		17,34,227.00	<u>Income &amp; Expenditure A/c.</u>		
		1,05,60,583.00	As per last/Bheet		21,85,23,896.35
			Add : Deficit during the year		9,00,21,795.77
					30,85,45,692.12



**Samrat Ashok Technological Institute, Vidisha (M.P.)**  
**(A Degree College in Engineering)**

**Balance Sheet as at 31.03.2014**

LIABILITIES		Schedule	Amount	ASSETS	Schedule	Amount
<b>Scholarship</b>						
Best Structural Engg. Awards		11,664.00		Musical Instruments for Akshaya		
Dr DP Shukla Scholarship A/c		11,664.00		Music Club		50,000.00
Dr. L.N. Agrawal Memorial Prize		5,832.00				
Misc. Scholarship		16,594.00				
Sch. in Term of F.D.R. - Smt Uma Shukla		29,975.00				
Shiv Dutt Sood Scholarship		13,308.00				
Shri Abhay Bhandari Memorial Scholar Ship A/c		2,960.00				
Shri Ambare Awards Fund		13,370.00	1,05,367.00			
<b>Other Deposit</b>						
Earnest Money		11,52,980.00				
Security Deposit		2,31,136.00				
Staff Pay Security		11,28,320.00	25,12,436.00			
<b>Sundry Creditors</b>		"H"	13,45,82,707.69			
<b>Total Rs.</b>			<b>72,77,72,141.30</b>	<b>Total Rs.</b>		<b>72,77,72,141.30</b>

As per Separate report attached

Naya Bazar, Gwalior  
Date :



For SINGHAI & ASSOCIATES  
Chartered Accountants

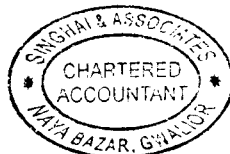
(N. K. JAIN)  
M. Com., LL.B., F.C.A.  
Partner

**DIRECTOR**  
Samrat Ashok Technological Institute,  
VIDISHA (M. P.)

**Samrat Ashok Technological Institute, Vidisha (M.P.)**  
**( A DEGREE COLLEGE IN ENGINEERING )**

**Income & Expenditure Accounts For the year ended 31<sup>st</sup> March 2014**

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
<b>To <u>Salaries &amp; Allowances</u></b>					
Teaching staff salary	4,56,78,858.00		By Grant Recd.-Vith Pay Arrears Teaching	2,07,95,686.00	
Office staff salary	2,88,79,101.00		Grant Recd.-IR Recoverd from Arrears	34,44,437.00	2,42,40,123.00
Class IV salary	1,23,90,751.00		By <b>Grant-in-aid</b>		
Salary for Sec. Services Staff	15,86,186.00		Directorate of Technical Education,		
A.D.A.	5,89,80,651.00		Govt. of M.P. Bhopal		2,63,00,000.00
House Rent Allowance	26,32,869.00		By <b>Fees</b>		
Leave Encashment	4,02,210.00		Tuition fee	6,27,89,579.00	
P.F. Contribution	1,74,91,611.00		Library fee	20,11,812.00	
Arrears of Vith Pay A/c. Exp.	2,28,37,594.00		Registration fee	89,140.00	
Medical Allowance	14,72,800.00		Prospectus fee	60,600.00	
P.T. Allowance	1,01,500.00		College Sub Amalga. Fund	4,89,120.00	
Gratuity	19,54,660.00		Fine & Late fee	2,56,595.00	
Travelling Allowance	1,73,642.00		Misc. office Receipts	40,157.00	6,57,37,003.00
Uniform of Staff & Washing Allowance	-		By Testing Charges & Consultancy		14,48,825.00
Administrative Charges (R.P.F.)	22,41,927.00	19,68,24,360.00	By <b>Excess of Expenditure Over Income transferred to Balance Sheet</b>		9,00,21,795.77
<b>To <u>Office Exp. and Misc. Contingency Exp.</u></b>					
Maint. Of Lab & W/shop	2,19,143.00				
Repair of Equipment	3,700.00				
Repair of Furniture	47,480.00				
Motor Vehicle Exp.	4,49,671.00				
Maint. Of Building & Ground	7,22,252.00				
Maint. Of Water Supply	4,39,474.00				
Misc. Office Exp.	1,45,913.00				
Postage & Telegram	48,081.00				
Bank Charges	5,468.04				
Printing including Prosp. & Appli forms	9,280.00				
Office stationary	97,117.00				
Telephone	4,83,751.73				
Advertisement	2,67,826.00				
Audit fee	45,500.00				
Local Fund Audit	500/-				
Statutory Audit	45000/-				





Samrat Ashok Technological Institute, Vidisha, (M.P.)  
(A Degree College in Engineering)

Financial Year: 2012 - 13

**SINGHAI & ASSOCIATES**

CHARTERED ACCOUNTANTS  
NAYA BAZAR, GWALIOR - 474009  
Phone: Office - 2321415  
Resi. - 2321312  
Mob. - 9425109818

**AUDIT REPORT**

We have examined the attached Balance Sheet of Samrat Ashok Technological Institute (Degree) Vidisha, as at 31<sup>st</sup> March 2013 and the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of Samrat Ashok Technological Institute (Degree) Vidisha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in the Para I referred to above and notes, we report that :-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The balance sheet and Income & Expenditure Account are in agreement with the books of accounts of the institution.
- c) In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Balance Sheet and Income & Expenditure Account, give a true and fair view:
  - i) In the case of the Balance Sheet of the state of Affairs of the above institution as at 31.03.2013
  - ii) In the case of the Income and Expenditure account of the excess of expenditure over income for the year ended on that date.

Naya Bazar, Gwalior - 474009  
Dated: 14.08.2013

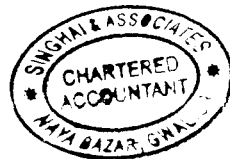
For SINGHAI & ASSOCIATES  
Chartered Accountants

  
(N. K. JAIN)  
M. Com., LL.B., F.C.A.  
Partner



**Samrat Ashok Technological Institute, Vidisha (M.P.)**  
**(A Degree College in Engineering)**  
**Balance Sheet as at 31.03.2013**

LIABILITIES	Schedule	Amount	ASSETS	Schedule	Amount
<u>Building Grant</u>	"A"	3,11,40,072.50	<u>Buildings</u>	"A"	3,11,40,072.50
<u>Equipt. Grant</u>	"B"	82,11,436.40	<u>Equipment, Furniture, Lib. Books</u>	"B"	82,11,436.40
<u>G.O.I. Grant</u>	"C"	9,90,04,632.27	<u>Exp. Against G.O.I. Grant</u>	"C"	8,89,14,698.28
<u>Misc. (Bldg.) Grant M.P. Govt.</u>	"D"	4,80,44,838.58	<u>Building Grant M.P. Govt.</u>	"D"	4,80,44,838.58
<u>Misc. Grant (M.P.) Govt.</u>	"E"	4,26,05,692.43	<u>Exp. Against Misc. Grant M.P.</u>	"E"	4,14,51,862.69
<u>Other Funds</u>	"F"	11,89,19,539.56			
<u>Corpus fund</u>			<u>Cash &amp; Bank balance</u>	"I"	17,59,76,337.95
Balance as per last B/sheet		5,79,69,700.07	<u>Sundry recoverable</u>		
Add : Interest	(+)	45,61,588.22	Sundry Debtors	"J"	49,05,547.00
			Festival Advance		81,100.00
			Imprest General		14,698.00
			Staff welfare fund loan		6,13,427.25
			Sundry Advance		1,85,922.00
			TDS Recoverable		25,02,301.00
			Oracle (Training Programme)		7,45,396.00
<u>Vikas Nidhi A/c.</u>		12,00,54,091.11	Accrued Interest		76,18,075.36
Balance as per last B/Sheet	(+)	82,95,100.21			1,66,66,466.61
Add : Interest			<u>Security Deposit</u>		
			A.O.B.S.N.L., Vidisha		15,000.00
			Bharti Airtel Ltd.		200.00
			Choudhary Brothers Bhopal		8,000.00
			M.P.E.B. Vidisha		9,71,649.00
			Telephone Deptt.		23,900.00
<u>Caution Money</u>		79,78,356.00	Vidisha Gas Agency, Vidisha		1,800.00
College Caution Money		15,58,477.00			10,20,549.00
Hostel Caution Money		95,36,833.00	<u>Exp. Against Vikas Nidhi A/c.</u>		
			Exp. as per Schedule "G"	"G"	6,23,65,653.80
			<u>Income &amp; Expenditure A/c.</u>		
			As per last Bheet		21,17,63,870.39
			Add : Deficit during the year		67,60,025.96
					21,85,23,896.35



**Samrat Ashok Technological Institute, Vidisha (M.P.)**  
**(A Degree College in Engineering)**

**Balance Sheet as at 31.03.2013**

LIABILITIES	Schedule	Amount	ASSETS	Schedule	Amount
<b><u>Scholarship</u></b>					
Best Structural Engg. Awards		11,664.00	Musical Instruments for Akshaya		
Dr DP Shukla Scholarship A/c		11,664.00	Music Club		50,000.00
Dr. L.N. Agrawal Memorial Prize		5,832.00			
Misc. Scholarship		1,01,650.00			
Sch. in Term of F.D.R. - Smt Uma Shukla		29,975.00			
Shiv Dutt Sood Scholarship		10,908.00			
Shri Abhay Bhandari Memorial Schclar Ship A/c		2,960.00			
Shri Ambare Awards Fund		13,370.00			
Shrimant Vijayaraje Sciendhiya Scholarship		1,695.00			
		<b>1,89,718.00</b>			
<b><u>Other Deposit</u></b>					
Earnest Money		12,23,680.00			
Security Deposit		2,91,507.00			
Staff Pay Security		10,10,195.00			25,25,382.00
		<b>14,13,07,187.81</b>			
<b><u>Sundry Creditors</u></b>					
	"H"				
		<b>14,13,07,187.81</b>			
<b>Total Rs.</b>		<b>69,23,65,812.16</b>	<b>Total Rs.</b>		<b>69,23,65,812.16</b>


As per Separate report attached



Naye Bazar, Gwalior  
Date : 14.08.2013

For SINGHAI & ASSOCIATES  
Chartered Accountants

(N. K. JAIN)  
M. Com., LL.B., F.C.A.  
Partner

  
**DIRECTOR**  
Samrat Ashok Technological  
Institute, Vidisha (M. P.)

**Samrat Ashok Technological Institute, Vidisha (M.F.)**  
**( A DEGREE COLLEGE IN ENGINEERING )**

Income & Expenditure Accounts For the year ended 31<sup>st</sup> March 2013

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
<b>To <u>Salaries &amp; Allowances</u></b>					
Teaching staff salary	4,31,39,474.00		By <u>Grant-in-aid</u>		
Office staff salary	2,99,75,396.00		Directorate of Technical Education,		
Class IV salary	1,21,09,940.00		Govt. of M.P. Bhopal		7,33,00,000.00
Salary for Sec. Services Staff	14,53,556.00				
A.D.A.	4,79,18,514.00		By <u>Fees</u>		
House Rent Allowance	8,27,310.00		Tuition fee	8,74,61,109.00	
Leave Encashment	11,99,258.00		Library fee	20,31,150.00	
P.F. Contribution	1,61,04,467.00		Registration fee	1,06,550.00	
Interim Relief (I.R.)	5,280.00		Prospectus fee	70,900.00	
Medical Allowance	15,20,447.00		College Sub Amalga. Fund	4,92,400.00	
P.T. Allowance	1,08,142.00		Fine & Late fee	2,64,880.00	
Gratuity	23,95,045.50		Misc. office Receipts	1,56,398.00	9,05,83,387.00
Travelling Allowance	70,897.00				
Administrative Charges (R.P.F.)	18,50,047.00	15,86,77,773.50			
<b>To <u>Office Exp. and Misc. Contingency Exp.</u></b>			By <u>Excess of Expenditure Over Income</u>		67,60,025.96
Maint. Of Lab & W/shop	4,98,889.00		transferred to Balance Sheet		
Repair of Equipment	27,250.00				
Repair of Furniture	59,260.00				
Motor Vehicle Exp.	3,74,929.00				
Maint. Of Building & Ground	2,20,087.00				
Maint. Of Water Supply	6,07,361.00				
Misc. Office Exp.	1,16,288.46				
Postage & Telegram	22,649.00				
Bank Charges	12,953.00				
Printing including Prosp. & Appli forms	9,950.00				
Office stationary	2,72,131.00				
Telephone	4,17,417.00				
Telephone (Internet) A/c.	8,94,148.00				
Advertisement	1,92,835.00				
<u>Audit fee</u>	45,140.00				
Local Fund Audit	500/-				
Statutory Audit	44640/-				



**Samrat Ashok Technological Institute, Vidisha (M.P.)**  
**( A DEGREE COLLEGE IN ENGINEERING )**

**Income & Expenditure Accounts For the year ended 31<sup>st</sup> March 2013**

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
Elect. Charges	67,25,591.00				
Uni. Affiliation fee	1,30,000.00				
Insurance	95,230.00				
Sundry stores	42,554.00				
Reading Room	33,543.00				
Hot Weather Charges	32,229.00				
Hospitality & Entertainment Exp.	54,583.00				
AMC & Maint. Of photo copiers,					
Typewriter & PBX	1,24,101.00				
AMC & Maint. Of computer	4,82,655.00				
Legal Exp.	2,08,290.00				
Repairs of Hostel & Staff Qtr	81,523.00				
Play Ground Maint.	9,950.00				
Seminar & Educational Tour	56,058.00				
Technical Journal	1,18,045.00	1,19,65,639.46			
		<b>17,06,43,412.96</b>			<b>17,06,43,412.96</b>

As per Separate report attached



Naye Bazar, Gwalior  
Date : 14.08.2013

For SINGHAI & ASSOCIATES  
Chartered Accountants

  
(N. K. JAIN)  
M. Com., LL.B., F.C.A.  
Partner

  
**DIRECTOR**  
Samrat Ashok Technological  
Institute (Deeg) Vidisha (M. P.)  


Samrat Ashok Technological Institute, Vidisha, (M.P.)  
(A Degree College in Engineering)

Financial Year: 2011 - 12

**SINGHAI & ASSOCIATES**

CHARTERED ACCOUNTANTS

NAYA BAZAR, GWALIOR - 474009

Phone: Office - 2321415

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- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The balance sheet and Income & Expenditure Account are in agreement with the books of accounts of the institution.
- c) In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Balance Sheet and Income & Expenditure Account, give an true and fair view:
  - i) In the case of the Balance Sheet of the state of Affairs of the above institution as at 31.03.2012
  - ii) In the case of the Income and Expenditure account of the excess of expenditure over income for the year ended on that date.

Naya Bazar, Gwalior - 474009  
Dated: 18.07.2012



**For SINGHAI & ASSOCIATES**  
Chartered Accountants

(N. K. JAIN)  
M. Com., LL.B., F.C.A.  
Partner

**Samrat Ashok Technological Institute, Vidisha (M.P.)**  
**( A DEGREE COLLEGE IN ENGINEERING )**

**Income & Expenditure Accounts For the year ended 31<sup>st</sup> March 2012**

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
<b>To Salaries &amp; Allowances</b>					
Teaching staff salary	4,36,13,165.00		By Grant-in-aid		
Office staff salary	3,02,78,282.00		Directorate of Technical Education,		
Class IV salary	1,18,28,985.00		Govt. of M.P. Bhopal		2,53,50,000.00
Salary for Sec. Services Staff	19,89,353.00				
A.D.A.	3,43,71,034.00		By Fees		
House Rent Allowance	9,23,793.00		Tuition fee	5,35,08,568.00	
Leave Encashment	2,93,475.00		Library fee	1,81,875.00	
P.F. Contribution	1,43,97,510.00		Registration fee	1,10,500.00	
Interim Relief (I.R.)	9,792.00		Prospectus fee	71,900.00	
Medical Allowance	15,75,359.00		College Sub Amalga. Fund	4,85,000.00	
P.T. Allowance	1,36,660.00		Fine & Late fee	2,27,170.00	
Gratuity	5,61,390.00		Misc. office Receipts	1,48,616.00	5,47,33,629.00
Travelling Allowance	1,13,255.00				
Uniform of Staff & Washing Allowance	..00				
Administrative Charges (R.P.F.)	16,50,456.00	14,17,42,509.00	By Excess of Expenditure Over Income		7,72,46,872.10
			transferred to Vikas Nidhi		
<b>To Office Exp. and Misc. Contingency Exp.</b>					
Maint. Of Lab & W/shop	11,52,132.00				
Repair of Equipment	31,695.00				
Repair of Furniture	1,31,960.00				
Motor Vehicle Exp.	4,59,028.00				
Maint. Of Building & Ground	5,53,191.00				
Maint. Of Water Supply	5,11,704.00				
Misc. Office Exp.	1,33,868.00				
Postage & Telegram	28,301.00				
Bank Charges	7,848.10				
Printing including Prosp. & Appli forms	8,500.00				
Office stationary	3,56,713.00				
Telephone	5,27,717.00				
Telephone (Internet) A/c.	5,28,916.00				
Advertisement	3,86,582.00				
Audit fee	43505.00				
Local Fund Audit	500/-				
Statutory Audit	43005/-				







**Samrat Ashok Technological Institute, Vidisha (M.P.)**  
**(A Degree College in Engineering)**  
**Balance Sheet as at 31.03.2012**

<b>LIABILITIES</b>	Schedule	Amount	ASSETS	Schedule	Amount		
<u>Building Grant</u>	"A"	3,11,40,072.50	<u>Buildings</u>	"A"	3,11,40,072.50		
<u>Equipt. Grant</u>	"B"	82,11,436.40	3,93,51,508.90	<u>Equipment, Furniture, Lib. Books</u>	"B"	82,11,436.40	3,93,51,508.90
<u>G.O.I. Grant</u>	"C "	9,70,07,882.27	<u>Exp. Against G.O.I. Grant</u>	"C "	8,67,71,159.28		
<u>Misc. (Bldg.) Grant M.P. Govt.</u>	"D"	4,80,44,838.58	<u>Building Grant M.P. Govt.</u>	"D"	4,80,44,838.58		
<u>Misc. Grant (M.P.) Govt.</u>	"E"	4,07,25,301.43	18,57,78,022.28	<u>Exp. Against Misc. Grant M.P.</u>	"E"	4,05,48,895.69	17,53,64,893.55
<u>Other Funds</u>	"F"		10,34,50,071.91	<u>Exp. Against Other Funds</u>			
<u>Corpus fund</u>				Musical Instruments for Akshaya Music Club		50,000.00	
Balance as per last B/sheet		5,48,41,483.07		Cash & Bank balance	"I"	11,21,82,400.12	
Add : Interest	(+)	31,28,217.00	5,79,69,700.07	<u>Sundry recoverable</u>			
				Sundry Debtors	"J"	76,59,575.83	
<u>Vikas Nidhi A/c.</u>				Festival Advance		78,900.00	
Balance as per last B/Sheet		11,44,98,708.53		Staff welfare fund loan		6,40,104.39	
Add : Interest	(+)	55,55,382.58	12,00,54,091.11	Imprest General		4,758.00	
				Sundry Advance		1,89,465.00	
				TDS Recoverable		26,95,340.00	1,12,68,143.22
				<u>Security Deposit</u>			
<u>Caution Money</u>				A.O.B.S.N.L., Vidisha		15,000.00	
College Caution Money		70,63,811.00		Bharti Airtel Ltd.		200.00	
Hostel Caution Money		13,98,727.00	84,62,538.00	Choudhary Brothers Bhopal		8,000.00	
				M.P.E.B. Vidisha		9,71,649.00	
				Telephone Deptt.		23,900.00	
				Vidisha Gas Agency, Vid-sha		1,800.00	10,20,549.00
				<u>Exp. Against Vikas Nidhi A/c.</u>			
				Exp. as per Schedule "G"	"G"	6,06,47,274.80	
				Add : Deficit as per last B/Sheet		13,45,16,998.29	
				Add : Deficit during the year		7,72,46,872.10	27,24,11,145.19



**Samrat Ashok Technological Institute, Vidisha (M.P.)**  
**(A Degree College in Engineering)**

**Balance Sheet as at 31.03.2012**

LIABILITIES	Schedule	Amount	ASSETS	Schedule	Amount
<b>Scholarship</b>					
Best Structural Engg. Awards		10,800.00			
Dr. DP Shukla Scholarship A/c		10,800.00			
Dr. L.N. Agrawal Memorial Prize		5,400.00			
Misc. Scholarship		4,91,982.00			
Sch. in Term of F.D.R.- Smt Uma Shukla		27,755.00			
Shiv Dutt Sood Scholarship		7,700.00			
Shri Abhay Bhandari Memorial Scholar Ship		2,740.00			
Shri Ambare Awards Fund		12380.00			
Shrimant Vijayaraje Sciendhiya Scholarship		1542.00	5,71,099.00		
<b>Other Deposit</b>					
Security Deposit		7,91,752.00			
Earnest Money		14,71,240.00			
Staff Pay Security		9,04,825.00	31,67,817.00		
<b>Sundry Creditors</b>	"H"		9,28,43,791.71		
<b>Total Rs.</b>		<b>61,16,48,639.98</b>	<b>Total Rs.</b>		<b>61,16,48,639.98</b>

As per Separate report attached

Naye Bazar, Gwalior  
Date : 17.07.12



For SINGHAI & ASSOCIATES  
Chartered Accountants

(N. K. JAIN)  
M. Com., LL.B., F.C.A.  
Partner

**DIRECTOR**  
**DIRECTOR**  
 Samrat Ashok Technological Institute  
 VIDISHA (M. P.)

**Samrat Ashok Technological Institute, Vidisha, (M.P.)**  
**(A Degree College in Engineering)**

Financial Year: 2010 - 11

**SINGHAI & ASSOCIATES**

CHARTERED ACCOUNTANTS

NAYA BAZAR, GWALIOR - 474009

Phone: Office - 2321415

Resi. - 2321312

Mob. - 9425109818

**AUDIT REPORT**

We have examined the attached Balance Sheet of Samrat Ashok Technological Institute (Degree) Vidisha, as at 31<sup>st</sup> March 2011 and the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of Samrat Ashok Technological Institute (Degree) Vidisha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in the Para I referred to above and notes, we report that :-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The balance sheet and Income & Expenditure Account are in agreement with the books of accounts of the institution.
- c) In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Balance Sheet and Income & Expenditure Account, give an true and fair view:
  - i) In the case of the Balance Sheet of the state of Affairs of the above institution as at 31.03.2011
  - ii) In the case of the Income and Expenditure account of the excess of expenditure over income for the year ended on that date.

Naya Bazar, Gwalior - 474009  
Dated: 30.08.2011

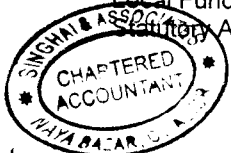
For SINGHAI & ASSOCIATES  
Chartered Accountants

(N. K. JAIN)  
M. Com., LL.B., F.C.A  
Partner

**Samrat Ashok Technological Institute, Vidisha (M.P.)  
( A DEGREE COLLEGE IN ENGINEERING )**

**Income & Expenditure Accounts For the year ended 31<sup>st</sup> March 2011**

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
<b>To <u>Salaries &amp; Allowances</u></b>					
Teaching staff salary	2,66,69,401.00		By <b>Grant-in-aid</b>		
Office staff salary	1,78,58,723.00		Directorate of Technical Education,		
Class IV salary	74,40,011.00		Govt. of M.P. Bhopal		2,19,61,000.00
Salary for Sec. Services Staff	16,18,496.00				
A.D.A.	3,58,79,239.00		By <b>Fees</b>		
House Rent Allowance	9,17,164.00		Tuition fee	6,34,35,349.00	
Leave Encashment	10,48,606.00		Library fee	1,60,375.00	
P.F. Contribution	1,04,93,508.00		Registration fee	1,00,700.00	
Interim Relief (I.R.)	55,55,079.00		Prospectus fee	40,795.00	
Medical Allowance	15,57,389.00		College Sub Amalga. Fund	58,300.00	
P.T. Allowance	1,02,881.00		Fine & Late fee	1,22,610.00	
Gratuity	21,36,249.00		Misc. office Receipts	1554.00	6,39,19,683.00
Travelling Allowance	1,05,823.00				
Uniform of Staff & Washing Allowance	5,700.00				
Administrative Charges (R.P.F.)	11,69,097.00	11,25,57,366.00	By <b>Excess of Expenditure Over Income</b>		3,73,42,722.05
			<b>transferred to Vikas Nirhi</b>		
<b>To <u>Office Exp. and Misc. Contingency Exp.</u></b>					
Maint. Of Lab & W/shop	2,39,716.00				
Repair of Equipment	2,521.00				
Repair of Furniture	57,349.00				
Motor Vehicle Exp.	3,86,470.00				
Maint. Of Building & Ground	5,13,171.00				
Maint. Of Water Supply	2,36,559.00				
Misc. Office Exp.	1,19,651.00				
Postage & Telegram	47,823.00				
Bank Charges	11,649.00				
Printing including Prosp. & Appli forms	3,463.00				
Office stationary	2,51,069.05				
Telephone	4,56,388.00				
Telephone (Internet) A/c.	3,73,389.00				
Advertisement	5,07,431.00				
<b>Audit fee</b>					
Local Fund Audit	500/-				
Sanitary Audit	50,000/-	50,500.00			



**Samrat Ashok Technological Institute, Vidisha (M.P.)**  
**( A DEGREE COLLEGE IN ENGINEERING )**

**Income & Expenditure Accounts For the year ended 31<sup>st</sup> March 2011**

<b>EXPENDITURE</b>	<b>Amount</b>	<b>Amount</b>	<b>INCOME</b>	<b>Amount</b>	<b>Amount</b>
Elect. Charges	49,77,604.00				
Uni. Affiliation fee	3,90,000.00				
Insurance	53,359.00				
Sundry stores	51,733.00				
Reading Room	37,614.00				
Hot Weather Charges	73,796.00				
Hospitality & Entertainment Exp.	55,300.00				
AMC & Maint. Of photo copiers, Typewriter & PBX	59,148.00				
AMC & Maint. Of computer	9,61,222.00				
Legal Exp.	1,93,200.00				
Repairs of Hostel & Staff Qtr	51,875.00				
Estate Maint.	4,877.00				
Seminar & Educational Tour	55,785.00				
Golden Jubilee Exp.	312,982.00				
Autonomy Exp.	69,698.00				
Technical Journal	60,697.00	1,06,66,039.05			
		<b>12,32,23,405.05</b>			<b>12,32,23,405.05</b>

As per Separate report attached



Naye Bazar, Gwalior  
Date : 30.08.11

For SINGHAI & ASSOCIATES  
Chartered Accountants

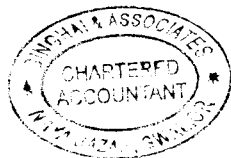
*(Signature)*  
(N. K. JAIN)  
M. Com., LL.B., F.C.A.  
Partner

*(Signature)*  
**DIRECTOR**  
Samrat Ashok Technological Institute  
VIDISHA (M. P.)

**Samrat Ashok Technological Institute, Vidisha (M.F.)  
(A Degree College in Engineering)**

**Balance Sheet as at 31.03.2011**

<b>LIABILITIES</b>	<b>Schedule</b>	<b>Amount</b>	<b>ASSETS</b>	<b>Schedule</b>	<b>Amount</b>		
<u>Building Grant</u>	"A"	3,11,40,072.50	<u>Buildings</u>	"A"	3,11,40,072.50		
<u>Equipt. Grant</u>	"B"	82,11,436.40	3,93,51,508.90	<u>Equipment, Furniture, Lib. Books</u>	"B"	82,11,436.40	3,93,51,508.90
<u>G.O.I. Grant</u>	"C "	9,26,14,871.27		<u>Exp. Against G.O.I. Grant</u>	"C "	8,14,22,997.28	
<u>Misc. (Bldg.) Grant M.P. Govt.</u>	"D"	4,80,44,838.58		<u>Building Grant M.P. Govt.</u>	"D"	4,80,44,838.58	
<u>Misc. Grant (M.P.) Govt.</u>	"E"	4,02,72,361.43	18,09,32,071.28	<u>Exp. Against Misc. Grant M.P.</u>	"E"	3,97,25,056.69	16,91,92,892.55
<u>Other Funds</u>	"F"		8,58,50,668.52				
<u>Corpus fund</u>				<u>Cash &amp; Bank balance</u>	"I"		10,29,40,430.94
Balance as per last B/sheet		5,10,15,333.07					
Add : Interest	(+)	38,26,150.00	5,48,41,483.07	<u>Sundry recoverable</u>	"J"	36,47,478.70	
				Sundry Debtors		82,900.00	
				Festival Advance		8,20,897.06	
				Staff welfare fund loan		3,897.00	
				Imprest General		2,52,676.00	
				Sundry Advance		23,83,111.00	
				TDS Recoverable		50,53,459.00	122,44,418.76
				Accrued Interest			
<u>Vikas Nidhi A/c.</u>				<u>Security Deposit</u>			
Balance as per last B/Sheet		10,59,48,619.52		A.O.B.S.N.L., Vidisha		15,000.00	
Add : Interest	(+)	85,50,089.01	11,44,98,708.53	Bharti Airtel Ltd.		200.00	
				Choudhary Brothers Bhopai		8,000.00	
				M.P.E.B. Vidisha		9,71,649.00	
				Telephone Deptt.		23,900.00	
				Vidisha Gas Agency, Vidisha		1,800.00	10,20,549.00
<u>Caution Money</u>				<u>Exp. Against Vikas Nidhi A/c.</u>			
College Caution Money		61,63,611.00		Exp. as per Schedule "G"	"G"	5,65,23,444.80	
Hostel Caution Money		12,65,227.00	74,28,838.00	Add : Deficit as per last/Bheet		9,71,74,276.24	
				Add : Deficit during the year		3,73,42,722.05	19,10,40,443.09



**Samrat Ashok Technological Institute, Vidisha (M.P.)**  
**(A Degree College in Engineering)**

**Balance Sheet as at 31.03.2011**

<b>LIABILITIES</b>	<b>Schedule</b>	<b>Amount</b>	<b>ASSETS</b>	<b>Schedule</b>	<b>Amount</b>
<b><u>Scholarship</u></b>					
Best Structural Engg.Awards		10,000.00			
Dr DP Shukla Scholarship A/c		10,000.00			
Dr. L.N. Agrawal Memorial Prize		5,000.00			
Misc. Scholarship		87,975.00			
Sch. in Term of F.D.R.- Smt Uma Shukla		25,675.00			
Shiv Dut. Sood Scholarship		4,900.00			
Shri Abhay Bhandari Memorial Scholar Ship A/c		2,500.00			
Shri Ambare Awards Fund		11,500.00			
			1,57,550.00		
<b><u>Other Deposit</u></b>					
Security Deposit		6,13,445.00			
Earnest Money		14,87,320.00			
Staff Pay Security		6,70,585.00			
			27,71,350.00		
<b><u>Sundry Creditors</u></b>					
	"H"		2,99,58,064.94		
<b>Total Rs.</b>		<b>51,57,90,243.24</b>	<b>Total Rs.</b>		<b>51,57,90,243.24</b>


As per Separate report attached

Naye Bazar, Gwalior  
Date : 30.08.2011



For SINGHAI & ASSOCIATES  
Chartered Accountants

(N. K. JAIN)  
M. Com., LL.B., F.C.A.  
Partner

  
**DIRECTOR**  
 Samrat Ashok Technological Institute  
 VIDISHA (M. P.)

